

INVENTORY MANAGEMENT & STORES CONTROL COURSE

Purpose:

Train delegates on an overview of Inventory Management and the different methods to control stores.

Duration:

3 Days

Cost:

R8000 per person

Course content:

- Recognize the strategic value of learning about systematic inventory management. Identify primary of inventory management.
- Identify inventory functions.
- Identify inventory types. Inventory Management Systems
- Recognize the value of learning about systems that support effective and efficient inventory management.
- Recognize inventory systems and their definitions.
- Select applicable processes used to establish inventory levels in order to foster key relationships for success.
- Supply Chain Management Overview
- Production Planning and Scheduling
- Identify the correct definitions and corresponding data on standard financial forms.
- Identify basic inventory calculations and their usage.
- Match key financial ratios and standard formulas used in inventory management.



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Benefits:

- Select effective cost analysis strategies. Warehousing Management
- Recognize the value of utilizing sound warehousing strategy within an organization for effective cost management.
- Identify the goals of implementing an effective warehousing strategy.
- Differentiate between types of warehousing and their applications.
- Identify warehousing activities.
- Choose an effective strategy based on a selection of critical factors.

